

## GLOHA SACCO SOCIETY LIMITED

GLOHA SACCO is a Savings and Credit Co-operative Society registered under the Co-operative Societies Act (CAP 490) Laws of Kenya. It was founded in 2017 by members working at Glorious church, and then later membership was opened to staff of non-common bond.

We have our headquarters office at Embakasi AA driving school. We also have office in Kitengela at National Oil petrol station Gates House; we have other branches in Kisii, Mombasa Kericho, Busia

The primary aim of the Sacco is to provide members with an avenue to make savings and access credit for productive purposes.

**MOTTO:** "Your Better Future is our Concern"

**VISION :** To be the Financial Saving Investment Partner with our members

**MISSION :** To empower members through mobilization of savings and prudent investment of their choice

**CORE VALUES :** Transparency, Professionalism, Integrity, Respect & Fairness, Honest, Teamwork, Customer Focused & Reliable

## REGISTRATION

- Be 18+ of age
- Be a Kenyan Citizen
- Provide Identification copies of self & nuclear family members (Spouse, Children, Parent's). ID, Birth certificate where applicable.
- Provide passport photos of self & nuclear family members (Spouse, Children, Parent's).
- Registration fee of Kes 500
  - ⇒ Benevolent fund Kes 1200
  - ⇒ Gloha Tshirt Kes 900
  - ⇒ Passbook Kes 100
  - ⇒ 1st saving of Kes 800
  - ⇒ File Kes 60

## ELIGIBILITY

### Share capital

Members have the opportunity to own minimum share of Kes 2,000 shares which are transferable but not withdrawable. The amount payable may change from time to time

### Savings + Benevolent

Minimum monthly savings contribution of Kes 1,200 No ledger fees applicable

## GLOHA SACCO SOCIETY LIMITED

### BENEVOLENT BENEFITS

- The SACCO will compensate up to **Kes 200,000** to beneficiaries of members who pass-on, to help give them a decent send off.
- In event of loss of nuclear family members, Parents/In laws, the members will be compensated with up to **Kes 50,000**

### INSURANCE BENEFITS

The SACCO acts as an insurance agency for member's policy covers against;

- Motor vehicles
- Property
- Retirement benefits
- Last expenses

### PROJECTS

The SACCO is actively engaging KUSCCO and NACHU to project best way the members can become Home owners.

### SCHOLARSHIP BENEFITS

The SACCO proactively shops for member's children scholarships. Currently the SACCO is facilitating an education product by Cooperative bank of Kenya as determined by Co-op holdings Co-operative society Ltd directors from time to time

The SACCO offers various loan facilities that can be categorized into:

- Short Term
- Long Term

### COOPERATIVE BANK

**ACC NO: 01100844777700**

**ACC NAME: GLOHA SACCO LTD**

**MPESA PAYMENT**

**PAYBILL NO: 400200**

**ACC NO: 40084477**

### SHORT TERM LOANS

Include

#### EMERGENCY LOANS

Available after 3 months of savings

A member can get a top-up

Processed within 24hrs

Payable within 12 months

Interest rate of 1.5% per month

#### SCHOOL FEE LOANS

Available after 3 months of savings

A member can get a top-up

Processed within 24hrs

Payable with 12 months

Interest rate of 14% p.a reducing balance

Only three school fee application may be made within 12 months period.

#### LONG TERM LOANS

Include

#### SUPER NORMAL LOANS

Available after 3 months of savings

Processed within 24hrs

Repayable within 36 months

Interest rate of 12% p.a

Maximum of 3 times of savings

Security required where applicable

#### ACCELERATED NORMAL LOANS

Available after 3 months of savings

Customized to cater for members need

Over 1 million available

Processed within 7 working days

Repayable with 48 months

Interest rate of 14% p.a

Security required where applicable

**Tel: 0726228004/0717760894**

**Email: info@glohasacco.co.ke**



**TALK TO US**

**TELEPHONE:**

0726228004/0717760894

**EMAIL:**

info@glohasacco.co.ke

P.O BOX 8074-00200,

**NAIROBI**

**GLOHA SACCO LTD**

**A) COOPERATIVE BANK**

Account No: 01100844777700

Acc Name: GLOHA SACCO LTD

**B) MPESA**

Paybill : 400200

Acc No: 40084477

**STRUCTURED PATH TO  
YOUR FUTURE  
GROW WITH US**



**GLOHA SACCO SOCIETY  
LIMITED**

**MOTTO**

**"YOUR BETTER FUTURE IS OUR CONCERN"**

**GLOHA SACCO  
LTD**

**A) COOPERATIVE  
BANK**

Account No:  
0110084 4777 700

Acc Name: GLOHA  
SACCO LTD

**B) MPESA**

Paybill : 4 0020 0

Acc No: 400844 77

